

## CONSTITUTION AMENDMENT FORM

#### Proposed Amendment by

Member's Name: Png Kiok Khng

Membership No.: M960126

### Proposed Amendment 1

Rule No.:
Existing Rule:
Proposed Rule:
RESOLVED, that to authorise the management committee under 32.2 of the Club's constitution to
fund renovation works at the Club's The Cathay premise of up to SGD 300,000 by securing a bank
loan of not more than 5 years tenure at competitive market interest rate and/or raise fund from club members.
The management committee is further authorized to negotiate and finalize the terms of bank loan
and to execute all necessary documents to effectuate the loan.
Explanation & Reasons for Amendment:
Background: Payment for the club's renovation work at The Cathay will require using the club's
cash from matured fixed deposit. There will be lesser cash available for new fixed deposits resultin

cash from matured fixed deposit. There will be lesser cash available for new fixed deposits resulting in lesser interest earned from fixed deposits. There is a need to for alternative options of funding the renovation work to mitigate the club's ability to generate interest earned from fixed deposits.

## Proposed Amendment 2 (if any)

Rule No.:
Existing Rule:
Proposed Rule:
Explanation & Reasons for Amendment:



# Proposed Amendment 3 (if any)

Rule No.:

Existing Rule:

Proposed Rule:

**Explanation & Reasons for Amendment:** 

#### Note:

- 1. State the entire existing rule to be amended and underline the amended portion in the existing and proposed rule.
- 2. Proposed amendment(s) to the constitution must reach the NTU Alumni Club via email agm@ntualumni.org.sg or via post to 11 Slim Barracks Rise, Executive Centre #05-03, Singapore 138664 by 4 April 2025.
- 3. The proposed amendment of rules must be passed in accordance with the Constitution at the Annual General Meeting of Members to be held on 26 April 2025 for the change to be effective.